Malta Competition and Consumer Affairs Authority

Office for Competition

COMP-MCCAA/17/2026 – ACQUISITION OF PORTEK INTERNATIONAL PTE. LTD. BY EMIF II HOLDING VIII COOPERATIEF W.A.

Decision pursuant to Regulations 6 (1) (ii) and 12(4) of the Control of Concentrations Regulations (LN 294 of 2002 as subsequently amended)

DATE: 16 November 2026

1. On 19 October 2026, the Office for Competition (hereinafter referred to as 'the Office') received a notification of a proposed concentration pursuant to Regulation 5 of the Control of Concentrations Regulations (hereinafter referred to as 'the Regulations'), whereby EMIF II Holding VIII Cooperatief W.A. (hereinafter referred to as 'EMIF') within the meaning of Article 2 of the Regulations, will acquire sole control of Portek International Pte. Ltd (hereinafter referred to as 'Portek'). This concentration is accomplished through a Purchase Agreement.

2. The business activities of the undertakings concerned are the following:

    a. EMIF is a subsidiary of A.P. Møller Capital – Emerging Markets Infrastructure Fund II K/S, which is an investment fund managed by A.P Møller Capital P/S, which in turn is an infrastructure fund manager focused on infrastructure investments in critical transportation, logistics and energy assets.

    b. Portek is active in Malta through Valletta Gateway Terminals Limited, which is primarily a terminal operator for roll-on/roll-off (Ro-Ro) cargo, located in the Grand Harbour, Valletta. It also handles limited amounts of container and bulk cargo and also provides ancillary services, including storage, berthing, and leasing.

3. The completion of the proposed transaction is conditional upon, inter alia, clearance from the Office.

4. After examination of the notification, the Office has concluded that the notified concentration will not result in any substantial lessening of competition, as there are no horizontal overlaps, and only a limited potential vertical overlap which will not affect the market. Thus, the notified concentration falls within the scope of Article 12 (1) (iii) of the Regulations on the treatment of simplified procedures for certain concentrations.

5. For reasons set out in Regulations on simplified procedure, the Office has decided not to oppose the notified concentrations and to declare it lawful. This decision is adopted in application of Articles 6 (1) (ii) and 12 (4) of the Regulations.

For the Office for Competition